



Core Credit Union Ltd.
Budget Account Application Form



Name: _____

Member Number: _____

Mobile: _____

Code	Description (Replace as required)	Frequency (W/F/M/Y) Use dropdown	Amount	Annual Cost	Payee	Supplier Account Details		Expected payment Type (B/C/E)	Expected Start Date	
						Supplier IBAN	Supplier Reference Number			
B01	Telephone/Broadband									
B02	Electricity									
B03	Gas / Home Heating Oil									
B04	TV Licence									
B05	Mobile									
B06	Home Insurance									
B07	Management Fee									
B08	Car Tax									
B09	Car Insurance									
B10	Car Repairs and Maintenance									
B11	Private Health Insurance									
B12	Leisure Club Fees									
B13	Holidays									
B14	Christmas									
B19	Laya Healthcare									
B16	Life Assurance									
B17	Credit Union Loan									
B18	Charge									
B15	Mortgage									
Total Esitmated Annual Expenditure									Monthly Budget Plan Payment:	
10% Contingency (Rounded) (Excl Mortgage)									Weekly Budget Plan Payment:	
Total Budget Plan									Fortnightly Budget Plan Payment:	

I have read and agree to be bound by the rules and conditions of the budget account scheme. I am aware that if my account goes overdrawn interest will be charged at a rate of 10% per annum (APR 10.51%). Interest will be calculated daily and charged to my account weekly.

Signed by member

Signed on behalf of the Credit Union

TERMS & CONDITIONS

Only members of Core Credit Union can participate in the Budget Scheme.

Members shall complete an Application Form on an annual basis and indicate the month when payment is required. Account Numbers are to be provided where direct debit payment is required.

Members must ensure that they have budgeted sufficiently for the year. All relevant bills relating to the budget scheme and outlined in the Application Form must be delivered to the offices at least seven days before payment is due. All bills must clearly state the member's name and account number. Budget payments will be made only in respect of items listed in the Agreement Form and alterations can only be made with the approval of the Credit Union.

Each member's account shall be reviewed annually on the anniversary of the date of commencement of the Budget Scheme.

The calculation of the required contribution will be based on a 52 week/26 fortnight/12 month year.

A 10% contingency amount shall be added to variable budget items (Household bills).

Interest at a rate no greater than 1% per month will be charged daily (from 1st May 2012) to member's accounts on overdrawn balances.

Credit limits are at the absolute discretion of the Credit Union.

Lump sum lodgements shall be accepted.

Payments from members Budget Scheme Account will be made as follows:

- Subject to credit limits
- To payees as indicated in the application form
- To Members personally

If contributions to the Budget Scheme are in arrears, payments will be at the discretion of the Credit Union. Arrears that exist at the end of the budget year must be paid in full over the subsequent year.

The Credit Union reserve the right to apply some or all paid shares held by the member to offset Budget Scheme Account arrears and/or overdrawn balances.

On the death of a member of the Budget Scheme the account is closed and any overdrawn balance will be paid from the members share/stamp account.

Core Credit Union Ltd, it's Directors, Employees, Servants, or Agents will not accept liability for non payment, delay in payment or error in payment of any invoice, Standing Order or other account howsoever occurring or for any consequence thereof, howsoever, arising.

SCALE OF CHARGES

The scale of charges will be decided by the Board of Directors annually. Applicable charges for 2012 are: Service Charge: €35.00 per year; Interest on overdrawn balances: 12%p.a. (12.68%APR.);

APPLICATION AND AGREEMENT

I wish to participate in the Budget Account Scheme to provide for the items listed and I hereby instruct Core Credit Union Ltd. to pay those nominated such monies as become due in respect of accounts or agreements furnished by me within the limits of the budgeted amounts shown.

I further irrevocably agree to pay to Core Credit Union by equal weekly / fortnightly / monthly instalments as indicated overleaf and paid to the Credit Union over the period of the agreement. I understand that this account is additional to any other account I may have with the Credit Union.

I accept the scale of charges laid down by the Board of Directors from year to year.

I understand that upon cessation of membership of the Budget scheme or the Credit Union, all sums outstanding become due and immediately payable.

I hereby authorise the Credit Union to clear any debit balance remaining due on my budget account from my shares account where no arrangements have been made to clear the Budget Account balance.

I understand that Core Credit Union Ltd. reserves the right to decline my application or renewal without giving a reason and without entering into correspondence.

I agree to be bound by the terms and conditions laid down by Core Credit Union Ltd. for the operation of the Budget Account and by provisions of the application and agreement section, by any changes or amendments in the rules and by any Board decisions made from time to time in relation to this account.

The signature of the Application and Agreement is appended to denote acceptance.

Consent to use and disclosure/Data Protection Acts, 1988 and 2003, and Section 71 of the Credit Union Act, 1997

I understand that under the Data Protection Acts, 1988 and 2003 (the "DPA"), my consent may be required for the Credit Union to process personal data which it may have in its possession concerning me (including disclosure to third parties). I note that this personal data may include sensitive personal data within the meaning of the DPA, the processing of which requires my explicit consent. I also understand that under Section 71 of the Credit Union Act, 1997, the Credit Union, subject to exceptions listed in the Section, shall not disclose or permit to be disclosed, without my consent, any information that concerns an account or transaction of mine with the Credit Union.

For the purpose of assessing any applications (including loan applications) which I may make to you and generally for administering and monitoring any accounts I have with the Credit Union, including the loan account if granted and any other loan account I have from time to time with you, I consent:

- (i) to you seeking information concerning applications for loans and my credit history from any Credit Union and from any credit reference bureau or agency and for that purpose you may disclose any information in any loan application which I may make to you or which you may have concerning me and information concerning my credit history to any such Credit Union or to any such credit reference bureau or agency; and
- (ii) to any Credit Union or any credit reference bureau or agency disclosing information to you concerning applications for loans and my credit history with any such Credit Union or otherwise; and
- (iii) to the processing of any information relating to me, either contained in this form or otherwise, for the purpose of assessing applications and administering any accounts I maintain with the Credit Union; and
- (iv) to the processing of any information relating to me, either contained in this form or otherwise, for the purpose of the Credit Union, or third parties selected by the Credit Union, informing me of goods or services which might be of interest to me.

If you do not want your information to be used for the purposes mentioned at (iv) above, please tick this box [].

Please note that you have the right to assess personal data held about you by the Credit Union and to correct any inaccuracies in such data.

E&OE accepted

Signature of Applicant:

Date:

Witnessed by:

Date:

FOR OFFICE USE