

## FINANCE

### Glasthule-Dun Laoghaire move is welcomed

# Credit union announces merger

#### ■ AISLING KENNEDY

GLASTHULE-Dun Laoghaire District Credit Union has announced

its decision to merge with neighbouring CORE Credit Union.

CORE Credit Union is itself the product of a successful merger last year of Dalkey Credit

Union, Sallynoggin/Glenageary Credit Union, and Shankill, Ballybrack and District Credit Union.

Once the merger is complete, customers will have access to a greater range of services such as electronic payments, online bill payment and budget accounts, in

addition to the services already in place.

The Glasthule-Dun Laoghaire District Credit Union Ltd stated on its website this week that "CORE Credit Union Ltd is financially strong, with reserves well in excess of Central Bank requirements. Following the merger, CORE Cred-

it Union Ltd will have reserves of €12.7m.

"Members and staff will be unaffected by the merger. Each individual credit union office will remain open and fully operational."

Cllr Cormac Devlin (FF) welcomed the merger this week, and said: "The merger ... is

fantastic news for members.

"Great credit must go to the board of the Glasthule Dun-Laoghaire Credit Union for taking this progressive step and to the board of CORE - in particular, the chair, Jean O'Hara, for steering this smooth transition," he said.